

**FINANCIAL
HANDOUTS
TREASURER'S &
TRUSTEES'
REPORTS
200TH CONVENTION**

Episcopal Diocese of Ohio
Statement of Financial Position
as of September 30, 2016

	Operating	Special Purpose	Endowment	Total
ASSETS				
CURRENT ASSETS				
CASH & EQUIVALENTS	\$2,031,201	\$5,852,091	(\$4,142)	\$7,879,150
RECEIVABLES	\$80,528	\$1,746,746	\$7,430	\$1,834,704
OTHER	\$20,569	\$3,815	\$0	\$24,384
TOTAL CURRENT ASSETS	\$2,132,298	\$7,602,652	\$3,288	\$9,738,238
NONCURRENT ASSETS				
PROPERTY AND EQUIPMENT	\$4,971,082	\$168,433	\$0	\$5,139,515
OTHER ASSETS	\$3,565,167	\$11,962,650	\$27,558,693	\$43,086,510
TOTAL NONCURRENT ASSETS	\$8,536,249	\$12,131,083	\$27,558,693	\$48,226,025
TOTAL ASSETS	\$10,668,547	\$19,733,735	\$27,561,981	\$57,964,263
LIABILITIES AND NET ASSETS				
LIABILITIES				
CURRENT LIABILITIES	\$183,287	\$779,440	\$0	\$962,727
NONCURRENT LIABILITIES	\$0	\$3,720,276	\$0	\$3,720,276
TOTAL LIABILITIES	\$183,287	\$4,499,716	\$0	\$4,683,003
NET ASSETS				
UNRESTRICTED	\$10,485,260	\$12,828	\$8,883,321	\$19,381,409
TEMPORARILY RESTRICTED	\$0	\$14,629,672	\$9,540,810	\$24,170,482
PERMANENTLY RESTRICTED	\$0	\$591,519	\$9,137,849	\$9,729,368
TOTAL NET ASSETS	\$10,485,260	\$15,234,019	\$27,561,981	\$53,281,260
TOTAL LIABILITIES AND NET ASSETS	\$10,668,547	\$19,733,735	\$27,561,981	\$57,964,263

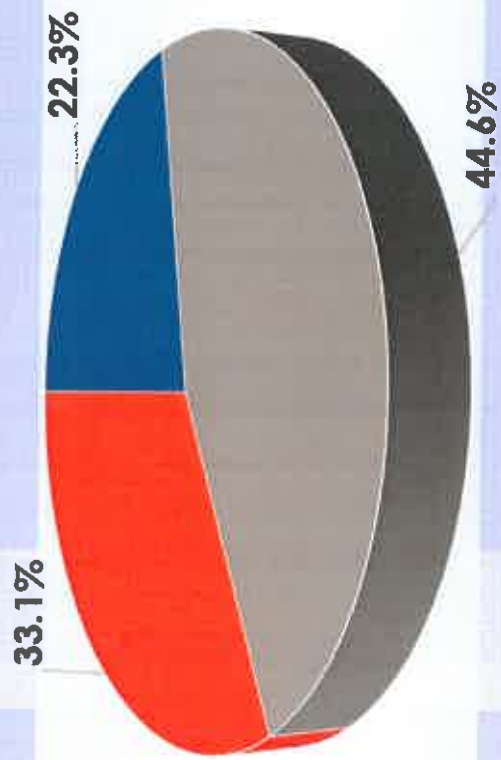
Episcopal Diocese of Ohio
Income Statement - All Funds
for Nine Months Ended September 30, 2016

	<u>Operating</u>	<u>Special Purpose</u>	<u>Endowment</u>	<u>Total</u>
Revenue and Support				
Assessments	\$1,472,559	\$0	\$0	\$1,472,559
Joint Investment Fund Income	\$433,511	\$549,382	\$140,675	\$1,123,568
Net realized and unrealized gain on investments	\$146,781	\$114,604	\$455,500	\$716,885
Appreciation on funds held in trust	\$0	\$10,991	\$40,592	\$51,583
Interest and Dividend Income	\$51,014	\$181,834	\$0	\$232,848
Other Income	\$190,121	\$424	\$0	\$190,545
Contributions and Offerings	\$0	\$562,788	\$80,560	\$643,348
Net assets released from restrictions	\$0	\$0	\$0	\$0
Total Revenue and Support	\$2,293,986	\$1,420,023	\$717,327	\$4,431,336
Expenses				
Clergy	\$18,358	\$101,181	\$0	\$119,539
Congregations and Christian Formation	\$125,484	\$32,917	\$11,250	\$169,651
Anglican Commitments	\$355,958	\$0	\$0	\$355,958
Personnel	\$1,313,880	\$178,666	\$0	\$1,492,546
Travel Expenses	\$43,229	\$2,475	\$0	\$45,704
Mission Office	\$21,014	\$2,461	\$0	\$23,475
Bishop's and Support Offices	\$137,258	\$25,205	\$0	\$162,463
Building and Office Expenses	\$121,265	\$27,570	\$0	\$148,835
Capital Grants	\$0	\$124,154	\$0	\$124,154
Legal fees and related expenses	\$1,843	\$0	\$0	\$1,843
Other Grants	\$0	\$306,659	\$143,881	\$450,540
Other Expenses	\$22,022	\$212,812	\$12,390	\$247,224
Depreciation	\$5,850	\$0	\$0	\$5,850
Total Expenses	\$2,166,161	\$1,014,100	\$167,521	\$3,347,782
Transfers Among Funds				
	\$2,182,472	(\$2,042,399)	(\$140,073)	\$0
NET SURPLUS/(DEFICIT)	\$2,310,297	(\$1,636,476)	\$409,733	\$1,083,554

Episcopal Diocese of Ohio
Year-to-Date Budget Report
For Nine Months Ended September 30, 2016

	YTD Actual	YTD Budget	Favorable (Unfavorable)
RECEIPTS			
SUPPORT FROM CONGREGATIONS	\$1,472,558	\$1,489,040	(\$16,482)
ENDOWMENT INCOME	\$294,317	\$288,270	\$6,047
TOTAL INVESTMENT INCOME - OTHER	\$131,100	\$119,373	\$11,727
FEES RECEIVED FOR ADMINISTRATIVE SERVICES	\$186,318	\$183,209	\$3,109
OTHER RECEIPTS	\$3,803	\$3,750	\$53
FROM SPECIAL FUNDS	\$195,332	\$250,275	(\$54,943)
TOTAL RECEIPTS	\$2,283,428	\$2,333,917	(\$50,489)
EXPENSES			
OFFICE OF MINISTRY	\$113,076	\$156,262	\$43,186
OFFICE FOR CONGREGATIONS AND CHRISTIAN FORMATION	\$159,215	\$213,750	\$54,535
DIOCESAN, EPISCOPAL CHURCH AND ANGLICAN COMMUNION RESE	\$355,886	\$360,580	\$4,694
OFFICE OF MISSION	\$23,311	\$36,687	\$13,376
OFFICE OF THE BISHOP AND SUPPORT OFFICES	\$1,672,916	\$1,715,449	\$42,533
LEGAL FEES AND RELATED EXPENSES	\$1,487	\$0	(\$1,487)
TOTAL EXPENSES	\$2,325,891	\$2,482,728	\$156,837
FUND TRANSFERS			
INTER FUND TRANSFERS	\$77,577	\$37,500	(\$40,077)
INTRA FUND TRANSFERS	(\$123,514)	\$24,000	\$147,514
TOTAL FUND TRANSFERS	(\$45,937)	\$61,500	\$107,437
NET SURPLUS/(DEFICIT)	\$3,474	(\$210,311)	\$213,785

JIF Balanced Fund Accounts by Ownership at 9/30/2016



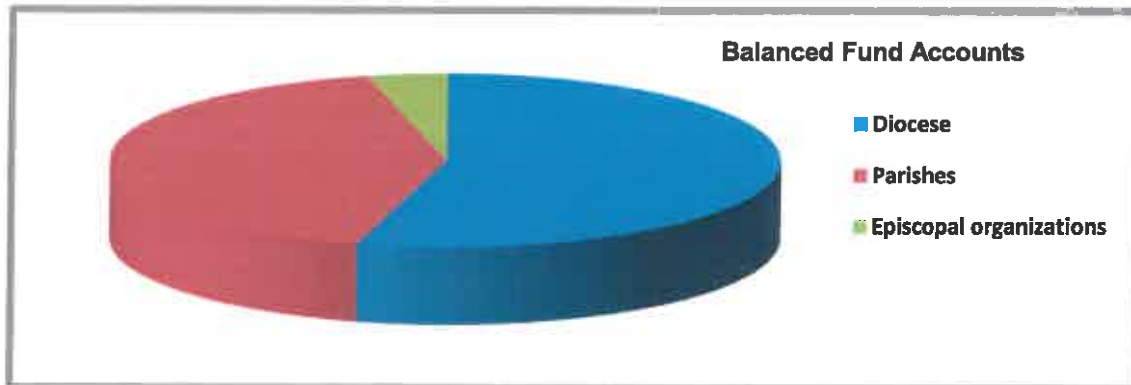
- Diocesan Funds used in the budget
- Other Diocesan Funds
- Parishes and Episcopal Organizations

JOINT INVESTMENT FUND OF THE TRUSTEES OF THE DIOCESE OF OHIO

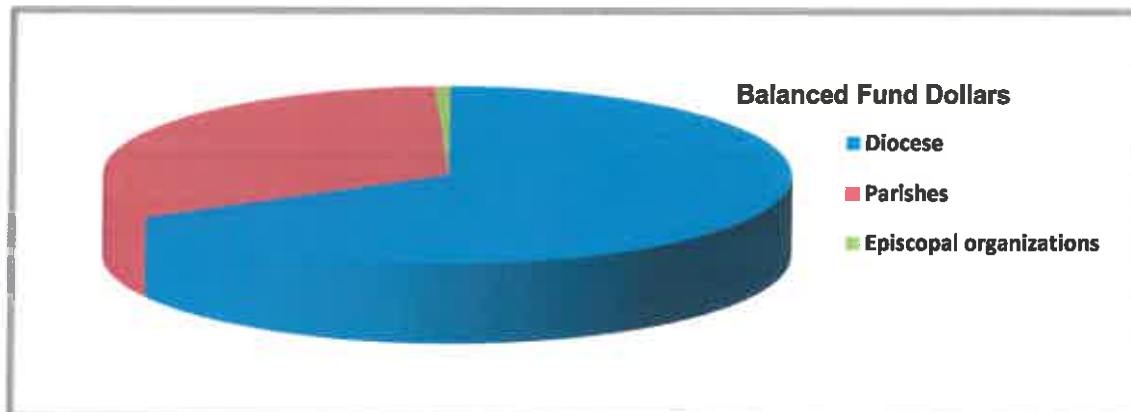
As of September 30, 2016

BALANCED FUND

Diocese	139	54.3%
Parishes	107	41.8%
Episcopal organizations	10	3.9%
Total accounts	256	100.0%



Diocese	\$ 33,118,894	66.9%
Parishes	16,029,548	32.4%
Episcopal organizations	347,932	0.7%
Total dollars	\$ 49,496,374	100.0%

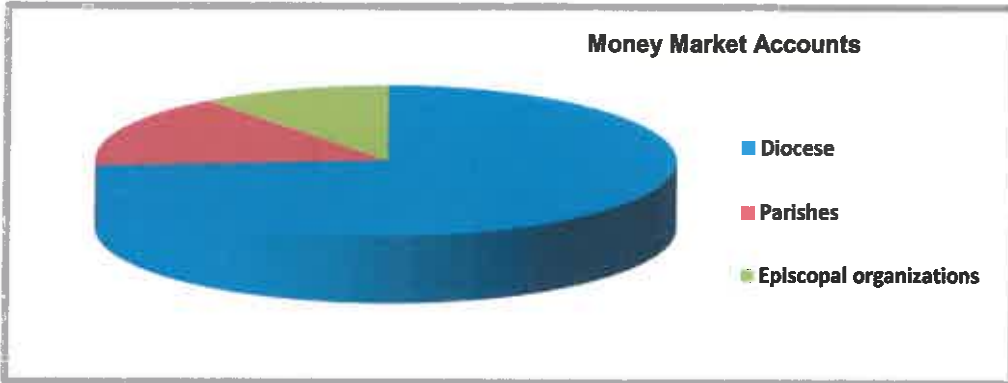


JOINT INVESTMENT FUND OF THE TRUSTEES OF THE DIOCESE OF OHIO

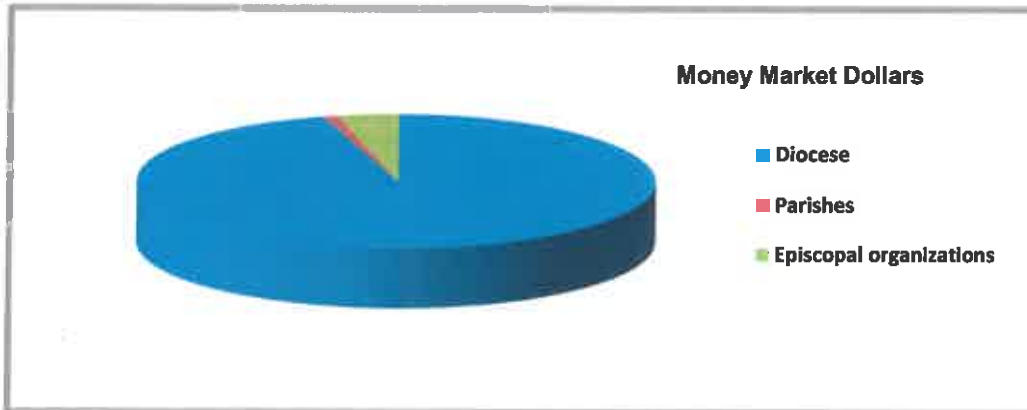
As of September 30, 2016

MONEY MARKET FUND

Diocese	14	73.7%
Parishes	3	15.8%
Episcopal organizations	2	10.5%
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Total accounts	19	100.0%



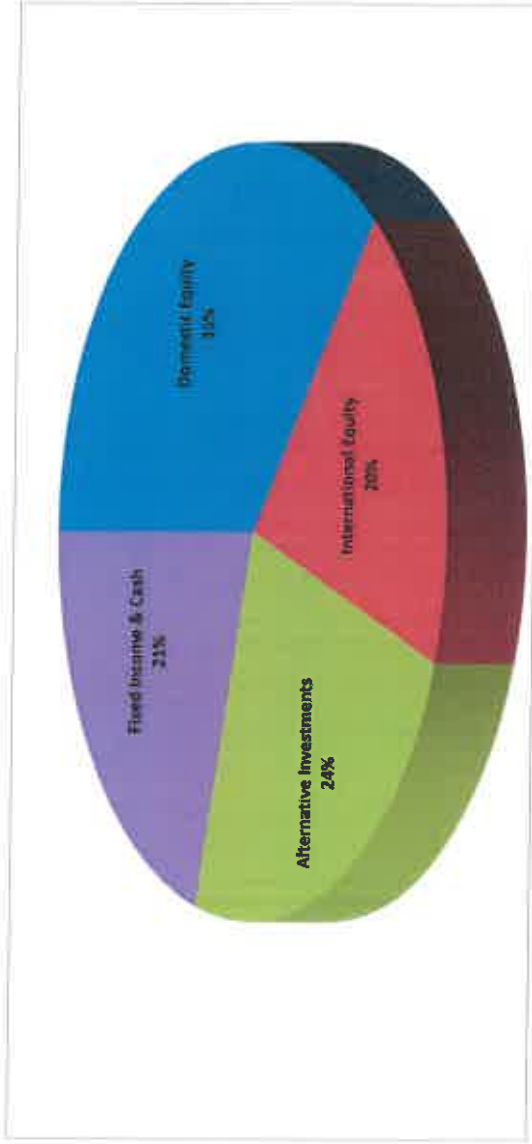
Diocese	\$ 1,041,404	95.3%
Parishes	9,983	0.9%
Episcopal organizations	41,510	3.8%
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Total dollars	\$ 1,092,896	100.0%



**JOINT INVESTMENT FUND
PERFORMANCE FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016**

Account	Market Value	12-month return	Benchmark return
Alternative Investment Group	\$ 3,204,946	-0.3%	0.5%
Oppenheimer Intl. Growth Fund	3,469,068	9.1%	9.8%
Voys Global Real Estate I	1,005,080	11.3%	14.8%
Loomis Sayles Small Growth Institutional	1,640,886	6.9%	12.1%
Dodge & Cox Intl. Stock	3,687,856	5.6%	7.1%
DFA Emerging Markets Social Core Equity	4,486,120	7.1%	5.2%
Integrity Small/Mid Cap Value	1,506,868	19.3%	17.2%
JPMorgan Strategic Income Opps	2,203,654	12.5%	17.7%
Federated Total Return Bond Institutional	1,185,365	6.7%	0.3%
PIMCO Diversified Income	4,388,449	6.8%	5.2%
Standard Life Global Absolute Return	1,032,455	12.6%	5.2%
Saix Floating Rate High Income	2,376,515	-2.4%	5.5%
Vanguard International Explorer	920,932	6.0%	5.3%
US Bank Money Market	1,223,967	8.0%	11.4%
Wells Fargo Adv Absolute Return	61,915	0.0%	0.3%
World Asset Management	3,151,580	5.8%	4.1%
	13,434,785	15.0%	15.4%
Total Balanced Fund	\$ 49,000,391	8.9%	9.3%

Green figures in the 12-month return column indicates the investment outperformed its benchmark.



**Joint Investment Fund
Statement of Financial Position
as of 9-30-2016**

Assets	
Cash	\$ 729,114
Investments, at cost	42,401,204
Unrealized appreciation on investments	7,690,706
Dividends receivable	38,930
Total Assets	\$ 50,859,954

Liabilities	
Income distributions payable	\$ 92,962
Principal withdrawals payable	140,018
Investment expenses payable	20,215
Participants' deposits	50,606,759
Total Liabilities	\$ 50,859,954

**Joint Investment Fund
Statement of Activities
for year ended 9-30-2016**

Revenues	
Realized and Unrealized Gains/Losses	\$ 2,857,845
Additions	3,111,292
Investment Income	1,326,221
Total Revenues	\$ 7,295,358

Expenses	
Income Distributions	\$ 2,164,448
Principal Distributions	2,415,342
Advisory, Adm. & Custodial Fees	229,956
Investment Mgmt. Fees	43,679
Total Expenses	\$ 4,853,425

Increase in Participant Deposits	\$ 2,441,933
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